

## **Islamic (Swap-Free) Account Terms and Conditions**

These Terms and Conditions apply specifically to Islamic (Swap-Free) accounts (hereinafter referred to as “Swap-Free Account”) offered by us (hereinafter “We”, “Us”, or “Our” as appropriate), and supplement the general Terms and Conditions and any other applicable terms of business. The general Terms and Conditions shall remain fully enforceable and applicable to the Swap-Free Account, except where specifically amended by these Terms and Conditions.

For the purposes of these Terms and Conditions, any definitions or expressions shall carry the same meaning as defined in the general terms of business unless otherwise stated.

To request a Swap-Free Account, the client must submit a formal request through the designated platform or support channel. By submitting such a request, the client confirms that they have read, understood, and accepted these Terms and Conditions.

### **1. Nature and Purpose of Swap-Free Accounts**

Islamic Accounts, also known as Swap-Free Accounts, are provided to allow clients to trade in accordance with Islamic (Sharia) principles by eliminating swap or rollover interest on overnight positions. These accounts are designed for clients who, due to their religious beliefs, are prohibited from receiving or paying interest.

We do not provide any assurance or warranty that Swap-Free Accounts comply with the requirements of any particular faith or belief system. Clients are solely responsible for ensuring that this account type is suitable for their individual religious needs.

### **2. Trading Conditions**

- Swap-Free Accounts do not pay or earn swaps or interest on any trades.
- All other standard trading terms, including spreads, commissions, and applicable trading conditions, remain in force and apply equally to Swap-Free Accounts.
- We may, at our sole discretion:
  - Modify or update specific charges applicable to Swap-Free Accounts, which will be reflected on our website from time to time.
  - Apply additional commission fees without prior notice, particularly in relation to ex-dividend payments on indices, single shares, and ETFs during ex-dividend periods.

### **3. Use in Good Faith**

Swap-Free Accounts must be used in good faith. The following practices are strictly prohibited:

- Using the account to gain unfair profit through the avoidance of swap charges.

- Engaging in strategies such as carry trading, arbitrage, or other forms of fraud, manipulation, or deceptive activity that exploit the absence of swaps.
- Requesting retroactive payment of swap amounts lost due to the conversion of standard accounts into Swap-Free Accounts.

Clients acknowledge that the Swap-Free Account is intended exclusively for religious compliance and not as a tool for financial advantage through the circumvention of standard trading costs.

#### **4. Abuse and Misuse**

We reserve the right to revoke the Swap-Free Account status at any time, without prior notice and without the obligation to provide reasoning.

If, at our discretion, we determine that a client is abusing or misusing the Swap-Free Account—whether through fraud, manipulation, arbitrage, or any form of deceptive conduct—we may take immediate action, including but not limited to:

- Revocation of the Swap-Free status from all live trading accounts associated with the client.
- Reclassification of the account(s) under standard trading terms, including the reinstatement of swap charges.
- Requesting reimbursement of the amount that would have been charged in swaps during the period in which the account operated under Swap-Free status.
- Termination of the Client Agreement and closure of all associated accounts.

#### **5. Termination and Discretion**

We reserve the right to cancel or revoke the Swap-Free Account status at any time and for any reason, with or without prior notice and without the obligation to provide justification.

By applying for and using a Swap-Free Account, the client confirms that they have read, understood, and accepted these Terms and Conditions.